First Worksheet: Introduction to Business

1st TASK: Match what belongs together.

- 1. Business
- 2. Commerce
- 3. Commodity
- 4. Competition
- 5. Economy
- 6. Economics
- 7. Enterpriser/ entrepreneur
- 8. Enterprise
- 9. Goods
- 10. Labour
- 11. Laissez-faire
- 12. Merchandise
- 13. Sustainable development
- 14. Tax
- 15. Trade
- **A.** Mandatory payment collected by the government to fund public services.
- **B.** Economic and social growth that meets present needs without harming future generations.
- **C.** The entire system of production, consumption and distribution of goods and services within a country or region.
- **D.** Tangible products intended for sale and use.
- **E.** Exchange of goods and services between people, regions or nations.
- **F.** Human effort used in the production of goods and services.
- **G.** An economic principle advocating minimal government interference in markets.
- **H.** A raw material or basic product traded on markets, such as oil or coffee.
- I. A person who starts and manages a business, taking financial risks in hope of profit.
- J. Commercial items bought and sold, often in large quantities.
- **K.** An organization that produces goods or provides services to make a profit.
- **L.** Rivalry among firms seeking the same customers and markets.
- **M.** The science that studies how society uses limited resources to produce and distribute goods and services.
- N. All activities aimed at producing, selling or providing services for profit.
- **O.** The system of trade and services that supports buying and selling of goods between businesses and nations.

2nd TASK: Translate.

- 1. Svobodné podnikání-
- 2. Vyváženost poptávky a nabídky-
- 3. Ekonomika volného trhu-
- 4. Konkurenční ceny-
- 5. Soukromý podnikatel-
- 6. Rodinný podnik-
- 7. Daň na luxusní zboží-
- 8. Předmět obchodu-
- 9. Ochrana duševního vlastnictví-
- 10. Spotřebitelská poptávka-

3rd TASK: Discuss.

- 1. What are advantages and disadvantages of your profession? Discuss the following questions:
 - a) Do you think that your profession is prestigious? If so, will it be prestigious in the future?
 - b) How difficult is it to find a good work in your field?
- 2. How would you feel if you appeared in the following situations?
 - a) You were suddenly made redundant.
 - b) You receive a commission for the work you have done.

4th TASK: In the following sentences, you will find faulty grammar. For each sentence, identify any error.

- 1. Business people are sending more messages than ever before, that's why writing skills are increasingly important.
- 2. Your job interview with the manager and her will last for a hour.

- 3. Los Angeles is larger than any city on the West Coast.
- 4. If I were her, I would call the Lopezes' attorney at once.
- 5. Three employees will be honored, namely, Lucy Lee, Tony Waters, and Jamie Craig.

5th TASK: Translate.

- 1. vizitka-
- 2. mít na starost co-
- 3. Zůstaneme v kontaktu-
- 4. Sbohem!
- 5. schůzka, jednání-
- 6. to arrange-
- 7. to postpone-
- 8. schedule-
- 9. on behalf of sb-
- 10. to negotiate terms-

Questions for the next lesson on the topic:

BUSINESS ORGANIZATIONS AND COMPANY STRUCTURES

- 1. What are the main differences between a sole proprietorship, a partnership, and a corporation?
- 2. How does the hierarchy in a typical company structure support effective decision-making?
- 3. What are the key roles and responsibilities of a board of directors in a corporation?
- 4. How can the organizational structure of a business affect communication and workflow?
- 5. What are the advantages and disadvantages of a flat organizational structure compared to a hierarchical one?