

INTERNATIONAL ECONOMICS

Course objectives

The course introduces a comprehensive overview of international economics. Includes theory of trade and trade policy, theory of exchange rate and balance of payments in an open economy and international macroeconomic policy. The course focuses on international relations theory, practical aspects of trade policy and balance of payments. The course is a theoretical extension of the courses Microeconomics B and Macroeconomics B and supplementing of courses World economy and External relations policy.

Syllabus

1. Pure Theory of Trade
2. Standard trade theory
3. Alternative and contemporary theories of international trade
4. International Economics and returns to scale
5. International trade policy
6. International trade agreements
7. Balance of payments and exchange rate
8. Money, interest rates and exchange rate
9. Prices and the exchange rate in the short and long term
10. International macroeconomic policy
11. International macroeconomic stability
12. Trade policy in developing countries
13. Developing countries and the issue of debt

Literature

required literature

- KRUGMAN, P. R., OBSFELD, M. *International Economics: Theory and Policy*. Boston: Pearson Addison-Wesley, 2009. ISBN 978-0-321-55398-0. [info](#)

recommended literature

- DUNN, R. M., MUTTI, J. H. *International Economics*. New York: Routledge, 2008. ISBN 978-0-415-31154-0. [info](#)

Teaching methods

Skills demonstration

Assessment methods

Grade

Written exam

Language of instruction

English

Further comments (probably available only in Czech)

The course can also be completed outside the examination period.

Teacher's information

The condition exam is processing of independent work on a given topic in the range of about 10 pages. The course ends with a written exam.

Other study load: the study of scientific literature search and study of the actual literature on the subject.