

Mathematics in Economics – lecture 2

1) Domain of a function of the form: (function with linear expression)

a) $f(x) = \frac{1}{2x-8}$

b) $f(x) = \log(4x - 8)$

c) $f(x) = \sqrt{-3x + 4}$

2) Domain of a function of the form: (function with quadratic expression)

Firstly, we must decompose this expression into a product.

We can use the formula $a^2 - b^2 = (a - b)(a + b)$.

$$9 - x^2 =$$

$$x^2 - 16 =$$

We can factor out: $x^2 - 5x =$

$$4x - x^2 =$$

Solving the quadratic equation: $x^2 - 7x + 10 =$

$$x^2 + 10x + 21 =$$

Then we are going to solve quadratic inequation:

1) decomposition of expression into product

2) find zero points

3) find out what sign it takes in given interval (We choose number from interval and substitute it into the expression)

$$x^2 - 36 \geq 0$$

$$7x - x^2 < 0$$

$$x^2 + 8x + 15 \leq 0$$

Solve the domain of functions:

d) $f(x) = \frac{1}{x^2-25}$

e) $f(x) = \log(6x - x^2)$

f) $f(x) = \sqrt{x^2 - 5x + 4}$

The derivative of a function (Derivatives of elementary functions)

$f(x)$	$f'(x)$
konstanta	0
x	1
x^n	nx^{n-1}
e^x	e^x
$\ln x$	$\frac{1}{x}$
a^x	$a^x \cdot \ln a$
$\log_a x$	$\frac{1}{x \ln a}$

$\sin x$	$\cos x$
$\cos x$	$-\sin x$
$\operatorname{tg} x$	$\frac{1}{\cos^2 x}$
$\operatorname{cotg} x$	$-\frac{1}{\sin^2 x}$
$\arcsin x$	$\frac{1}{\sqrt{1-x^2}}$
$\arccos x$	$-\frac{1}{\sqrt{1-x^2}}$
$\operatorname{arctg} x$	$\frac{1}{1+x^2}$
$\operatorname{arccotg} x$	$-\frac{1}{1+x^2}$

The basic rule is to put the exponent before the expression and then reduce the exponent by one.

$$(2x^5)' =$$

$$(5x^4 - 3x^2 + 7x - 11)' =$$

$$(3x^{-4} - 2x^{-3} + 8x + 5)' =$$

$$(3\sin x + 4\cos x + 5\ln x + 6e^x)' =$$

The rules of differentiation

$$\text{i) } [c \cdot f(x)]' = c \cdot f'(x)$$

$$\text{ii) } [f(x) \pm g(x)]' = f'(x) \pm g'(x)$$

$$\text{iii) } [f(x) \cdot g(x)]' = f'(x) \cdot g(x) + f(x) \cdot g'(x)$$

$$\text{iv) } \left[\frac{f(x)}{g(x)} \right]' = \frac{f'(x) \cdot g(x) - f(x) \cdot g'(x)}{g^2(x)}, \quad g(x) \neq 0$$

$$\text{v) } [f(g(x))]' = f'(g(x)) \cdot g'(x)$$

(multiplication, dividing, composite function)

$$y = (x^2 + 1) \cdot e^x$$

$$y = (x^2 + 4) \cdot \sin x$$

$$y = \frac{2x^2 - 3x + 1}{x}$$

$$y = \frac{x}{\ln x}$$

$$y = \ln(4x + 1)$$