

Introduction Marketing of services



Who am 1?



About me







Marketing consultant









































About me

- Business Gate advisory board
 - Providing students with real business experiences
- Ph.D.
 - Marketing communication of brands on social networks
- Associate professorship
 - How e-stores grow?
- Research projects and publications blah blah blah...



Who are you?



What do you know about marketing?



Process

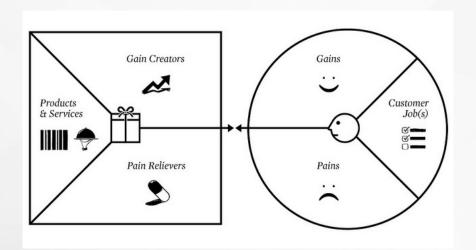
Delivering value to the customer at a profit



What is value?



What is value proposition? See Alex Ostervalders model





What is need?

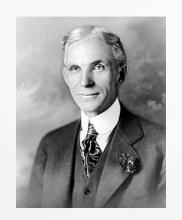


What is wish?



Henry Ford

"If I'd asked my customers what they wanted, they'd have said a faster horse."





What is demand?



Evolution of marketing thoughts

Production Product Promotion Marketing



Production focus 1930s

Profit driver - Production methods

Demand exceeded supply. Little competition in each market. Product design reflected production requirements more than customer requirements. Economies of scale.



Product focus 1950s

Profit driver: Quality of the product

A firm would also assume that as long as its product was of a high standard, people would buy and consume the product



Promotion focus 1960s

Profit driver: Selling methods

Such an orientation may suit scenarios in which a firm holds dead stock, or otherwise sells a product that is in high demand, with little likelihood of changes in consumer tastes diminishing demand.



Marketing focus 1980s

Profit driver - Needs and wants of customers

Firm would employ market research to gauge consumer desires, use R&D to develop a product attuned to the revealed information, and then utilize promotion techniques to ensure persons know the product exists.



What type of markets do we know?



Markets

B2C

B₂B

B2G



What type of products do we know?



Type of products Goods vs. Services



Type of products

Goods	Services
A physical commodity	A process or activity
Tangible	Intangible
Homogenous	Heterogeneous
Production and distribution are separated from the consumption	Production, distribution and consumption are simultaneous processes
Can be stored	Cannot be stored
Transfer of ownership is possible	Transfer of ownership is not possible



Type of products

Exapmles?



Examples

- Health care hospital, medical practice, dentistry, eye care.
- Professional services accounting, legal, architectural.
- Financial services banking, investment advising, insurance.
- Hospitality restaurant, hotel, bed & breakfast, ski resort, rafting.
- Travel air lines, travel agencies, theme park
- Others hair styling, pest control, lawn maintenance, counseling services.



What is marketing mix?

Old one: 4P – product, price, promotion, place

New one: 4C – customer, costs, communication, convenience

Extension for services: processes, people, physical evidence



Summary

•We all know now what is: Marketing, value, need, wish, demand, goods and services, marketing mix.



The end

