**MACROECONOMICS II.**

1. **Characterize the exogenous and endogenous variables.**
2. **How the two sector model looks like?**
3. **Assumption of 2-sector model:**
4. **What are the aggregate expenditure equal to?**
5. **What is the national income equal to?**
6. **What is the main macroeconomics identity?**
7. **Express the above identity by figure.**
8. **How looks the 2-sector model (identity) like?**
9. **What does happen when Y > E?**
10. **What does happen when Y < E?**
11. **Express the situation in 9. and 10. by figure.**
12. **Equation of consumption function (explain).**
13. **Express equation in 12. by figure.**
14. **What is marginal propensity to consume?**
15. **Characterise the investment function and express by figure.**
16. **Aggregate expenditure function.**
17. **Equilibrium condition.**