

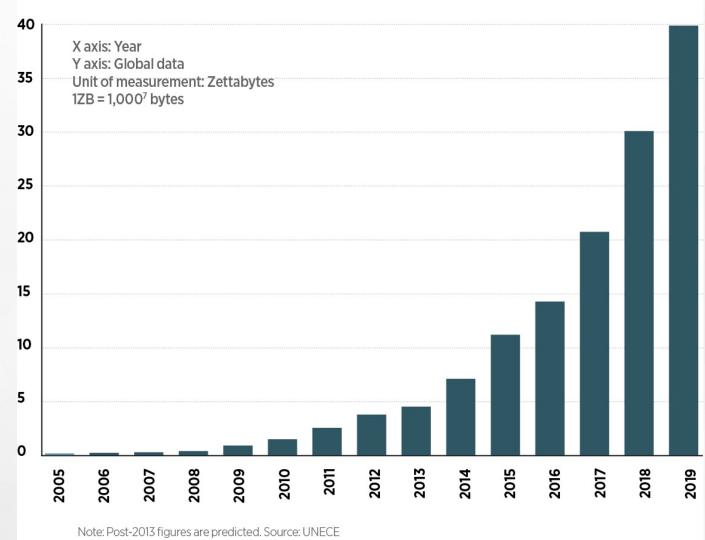
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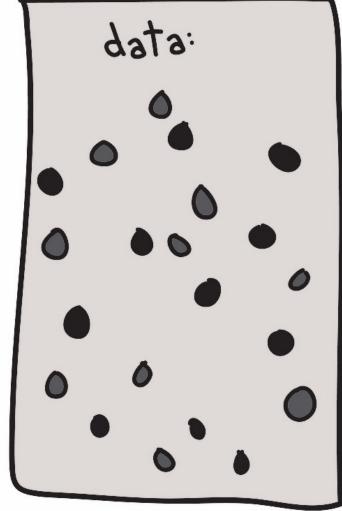
Marketing research Marketing



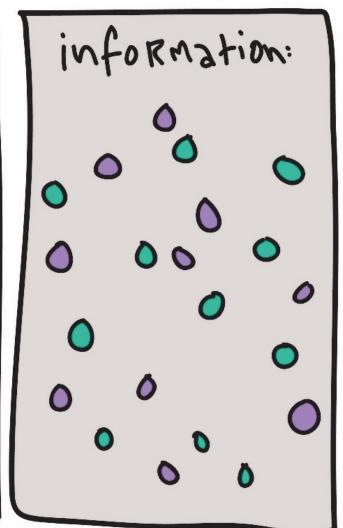
Data, information, knowledge



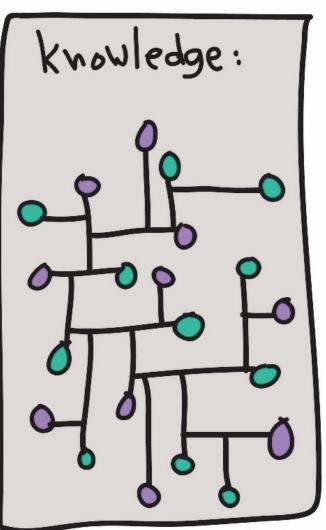




@bestqualitycrab



@gapingvoid



@gapingvoid

Data and information differences

- Data is the most basic form of knowledge, e.g. the brand of butter sold to a particular customer in a certain town. This statistic is of little worth in itself but may become meaningful when combined with other data.
- **Information** is a combination of data that provide decision-relevant knowledge, e.g. the brand preferences of customers in a certain age category in a particular geographic region.



| | Α | В | С | D | Е | F | G | Н | 1 |
|----|-----|--------|------------|------|--------|------------|------|--------|------------|
| 1 | | | | | | | | | |
| 2 | | 2017 | | 2018 | | | 2019 | | |
| 3 | Age | Gender | Cash spend | Age | Gender | Cash spend | Age | Gender | Cash spend |
| 4 | 26 | Man | 125,00€ | 56 | Man | 22,00€ | 25 | Women | 125,00€ |
| 5 | 28 | Women | 25,00€ | 55 | Women | 13,00€ | 55 | Women | 25,00€ |
| 6 | 59 | Women | 122,00€ | 19 | Man | 85,00€ | 18 | Women | 122,00€ |
| 7 | 64 | Women | 12,00€ | 44 | Women | 12,00€ | 45 | Women | 12,00€ |
| 8 | 22 | Man | 54,00 € | 25 | Man | 54,00€ | 22 | Man | 54,00€ |
| 9 | 56 | Man | 35,00€ | 36 | Man | 22,00€ | 35 | Man | 35,00€ |
| 10 | 55 | Women | 12,00€ | 35 | Women | 56,00€ | 48 | Women | 12,00€ |
| 11 | 18 | Man | 25,00€ | 35 | Man | 55,00€ | 71 | Man | 25,00€ |
| 12 | 45 | Women | 15,00€ | 37 | Women | 18,00€ | 45 | Man | 15,00€ |
| 13 | 25 | Man | 10,00€ | 48 | Man | 25,00€ | 25 | Women | 10,00€ |
| 14 | 36 | Women | 25,00€ | 27 | Women | 25,00€ | 36 | Man | 25,00€ |
| 15 | 38 | Man | 38,00€ | 55 | Man | 38,00€ | 41 | Man | 38,00€ |
| 16 | 34 | Man | 12,00€ | 68 | Man | 35,00€ | 34 | Man | 12,00€ |
| 47 | 26 | | 45.00.0 | 24 | 147 | 12.00.0 | | N 4 | 45.00.0 |

Can we make decision based on these customer data?

| 13 | 20 IVIGIT | 10,00 0 | TT Women | 12,000 | 10 Women | 10,000 |
|----|-----------|---------|----------|--------|----------|--------|
| 20 | 19 Women | 28,00€ | 48 Man | 25,00€ | 33 Women | 28,00€ |

| Age | 2017 | 2018 | 2019 |
|-------|------|------|------|
| 18-29 | 15% | 10% | 6% |
| 30-39 | 18% | 13% | 13% |
| 40-49 | 26% | 22% | 15% |
| 50-59 | 18% | 24% | 21% |
| 60-69 | 15% | 18% | 25% |
| 70+ | 8% | 13% | 20% |

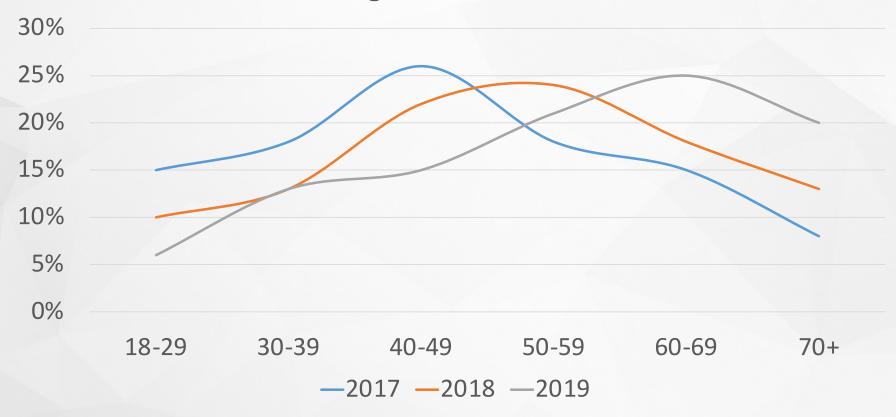


Age distribution





Age distribution





Goals of marketing research

- Understand the market
 - Present
 - Future
- Identify threads and opportunities
- Formulate marketing actions and assess its effectiveness



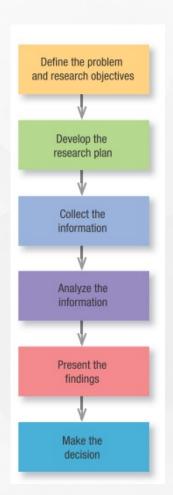
Marketing research process

PREPARATION PHASE

- Problem definition
- Situation analysis
- Research project planing
- Pre-research

REALISATION PHASE

- Data collection
- Data processing
- Analysis and interpretation
- Visualisation and presentation





Problem definition

- Most important part of the research project
- Well defined problem is half-solved problem
- There are no bad answers in marketing research, only bad questions



Case study 1: Soft drink company

- Soft drink company asked marketing research company to do taste research on their new product.
- There were three new flavours of their drink: Mango, banana and pineapple.
- Research company offered sample of all three flavours to 200 people and 43% chose banana flavour.
- Company introduced new flavour and failed miserably.
- What are the possible causes of this unsuccessful product launch?



Marketing research: In-house or agency?





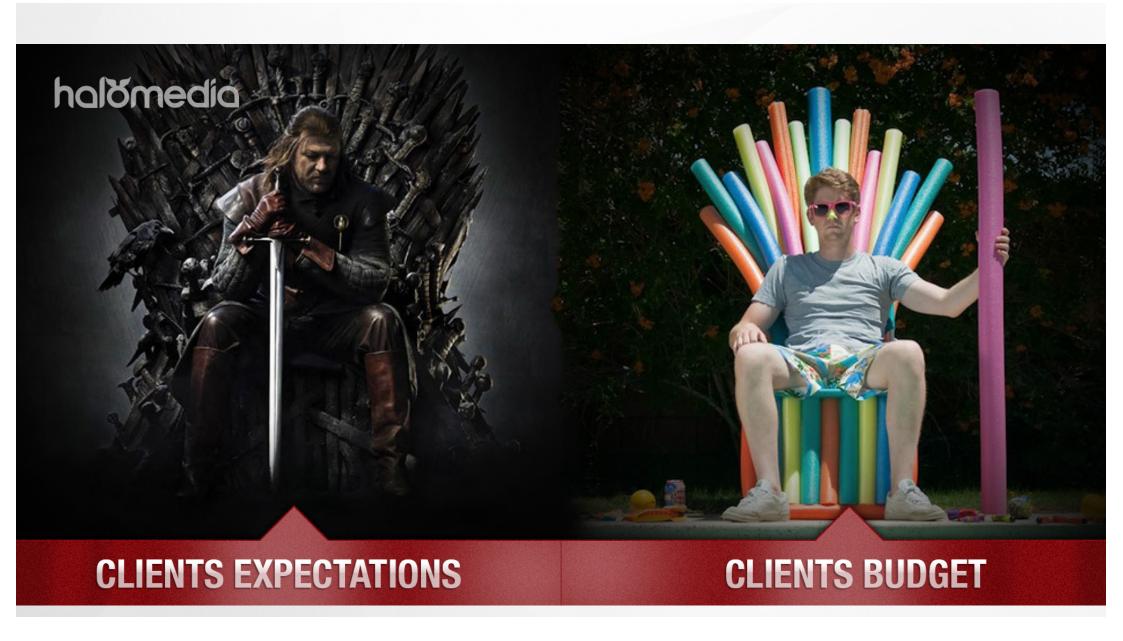












Business problem



Knowledge

RESEARCH PLAN

ORDER

RESEARCH REPORT

\$\$\$ \$\$\$\$

Know-how

KANTAR TNS.





What is brief?



- Well defined assignment for agency is fundamental!
- Good breif consist of:
 - Well defined request for the agency.
 - Clearly stated goals
 - Reasoning why do we need to carry research project
 - Defined context of a problem
 - Defined target group and methodology requirements
 - Clearly defined outcome with acceptation criteria
 - Timeframe, budget and team allocation



Research question

- Research question is a clear statement of the problem formulated in sentence ending with question mark.
- Clear expression of what will be studied (Kolb, 2008)
- It influence whole research process:
 - What literature we have to study in advance?
 - How we design research scope?
 - What access to the date do we need to negotiate?
 - What type of research design will be chosen?
 - What data will be needed?
 - Sample selection process.
 - · Nature of a final report.



Research question examples

• What?

What make our clients leave for our competition?

• When?

 When do our clients visit our store for the first rebuy?

• Where?

 Where exactly Instagram influencers buy fashion products?



Research question examples

• Who?

Who spreads negative brand sentiment online?

· How?

 How product rebranding influenced attitudes of general public?

• Why?

Why do companies outsource marketing research?



Research types

- Quantitative
 - Based on numbers
 - Measurement and counting
 - Large sample size
- Qualitative
 - Based on text, sound, video and pictures
 - Interpretation
 - Small sample sizes



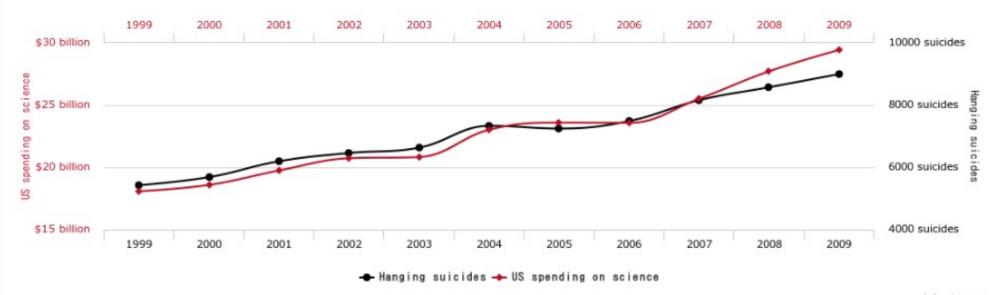
Exploratory Explanatory Descriptive





US spending on science, space, and technology correlates with

Suicides by hanging, strangulation and suffocation



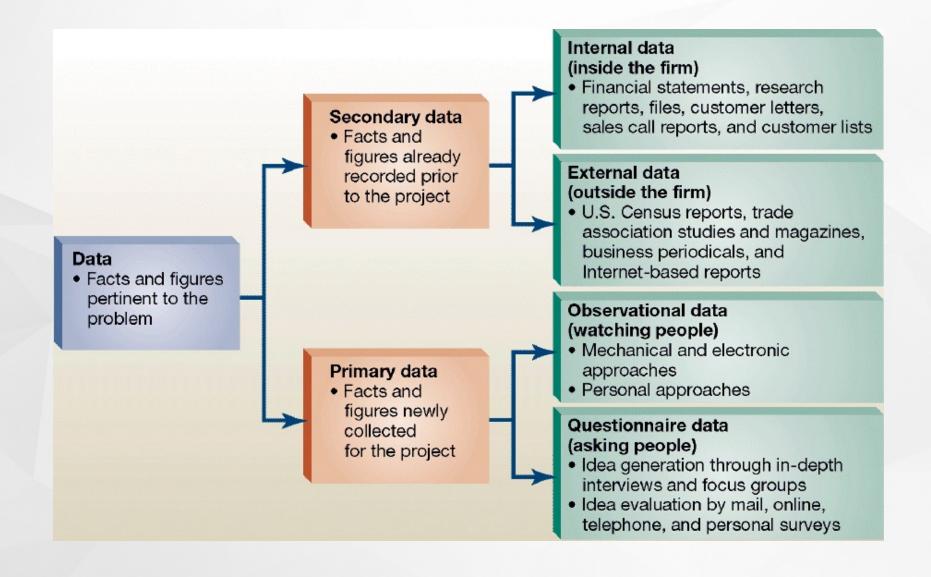




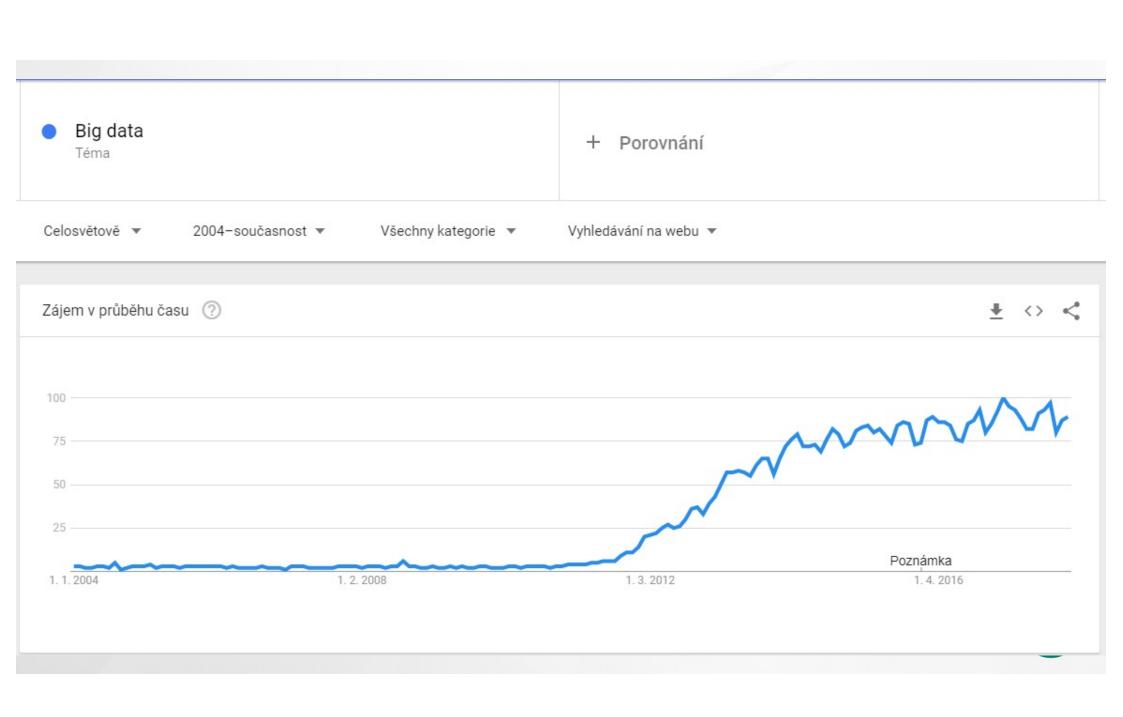
Research types

- Primary data
 - Do not exist at the beginning of the research project
 - Data collected throughout the project
- Secondary data
 - Data already existing
 - Reports, statistical data, business data, reused data, analytical data.



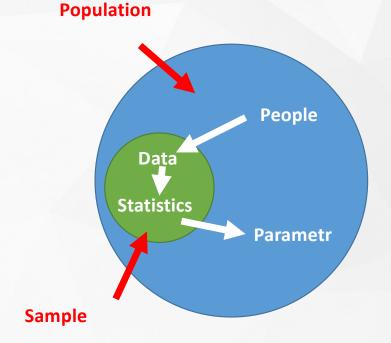






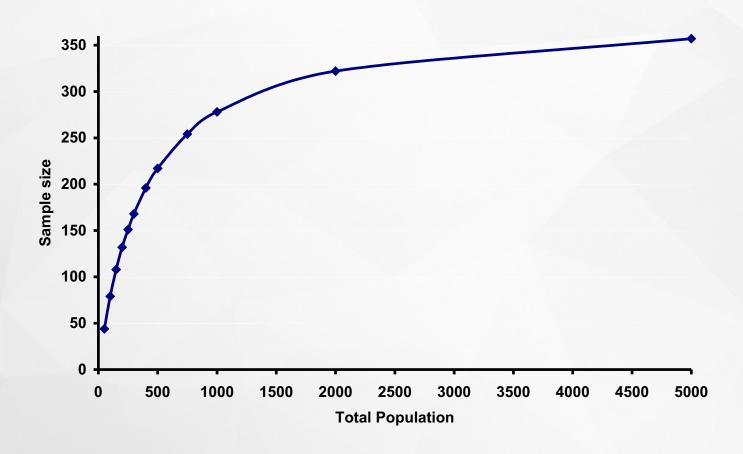
Sample and sample size

- Sample is a part of population which, when collected properly, can produce results which are generalizable.
- Greater the sample size more reliable the results are.
- Reality = Parametr + Error





Ideal sample size





Favourite colour example

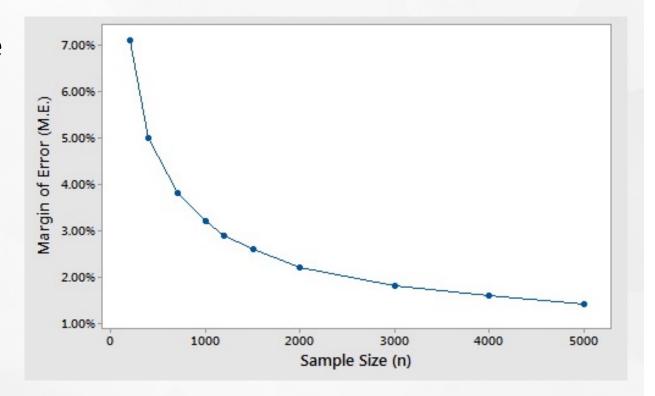
- In a class, teacher ask students what is their favourite colour.
- The realtime results goes like this:

| Respondent | Answer | Results PINK in % | Results GREEN in % | Change |
|------------|--------|-------------------|--------------------|---------|
| 1 | Pink | 100 | 0 | No data |
| 2 | Green | 50 | 50 | 50% |
| 3 | Green | 33,5 | 66,5 | 16,5% |
| 4 | Pink | 50 | 50 | 16,5% |
| 5 | Green | 40 | 60 | 10% |
| 6 | Green | 33,5 | 66,5 | 6,5% |
| 7 | Green | 28 | 72 | 5,5% |
| 8 | Pink | 37 | 63 | 9% |
| 9 | Pink | 44 | 56 | 7% |
| 10 | Pink | 50 | 50 | 6% |



Margin of error

- It is statistic expressing the amount of random sampling error in a survey's results.
- The larger the margin of error, the less confidence one should have that the reported research results are close to the "true" figures; that is, the figures for the whole population.





Sample size in qualitative studies

 The data collection takes place as long as there is no condition in which further examination of the selected sample does not bring new substantial information.

Theoretical saturation

 The goal of qualitative research is not generalization, so it is not the aim of the results to relate to the whole population but to reveal the connections and causes of a certain behavior of customers.





Primary data collection methods

- Survey
 - Interview
 - Questionnaire
- Observation
- Experiment





Data collection techniques - qualitative

- Deep interviews
- Focus group discussions
- Expert consultations
- Observation



Data collection techniques - quantitative

- Face to face interviews
- Telephone interviews
- Postal survey
- Electronic survey
- Observation
- Experiment



Case study 2: Pepsi challenge

- Famous Pepsi challenge research showed some disturbing results.
 Despite the leading position of Coca cola, during the blind taste tests people prefered Pepsi.
- Based on few sips of Coke and Pepsi, consumers immediately chose Pepsi for its sweater taste. Coca cola reacted quickly with brand new product: New Coke.
- However, market shares dropped down immediately and the new taste was not accepted by the customers as managers predicted.
- What are the possible causes of this unsuccessful product launch?



Validity

 Valid questions are those that give us answers exactly what we ask - what is the main goal of research.



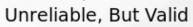
Reliability

- It expresses the degree of sustainability of research tools.
- To what extent the question remains reliable and still valid in further iterations - for example, in other time, social and cultural conditions.

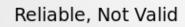








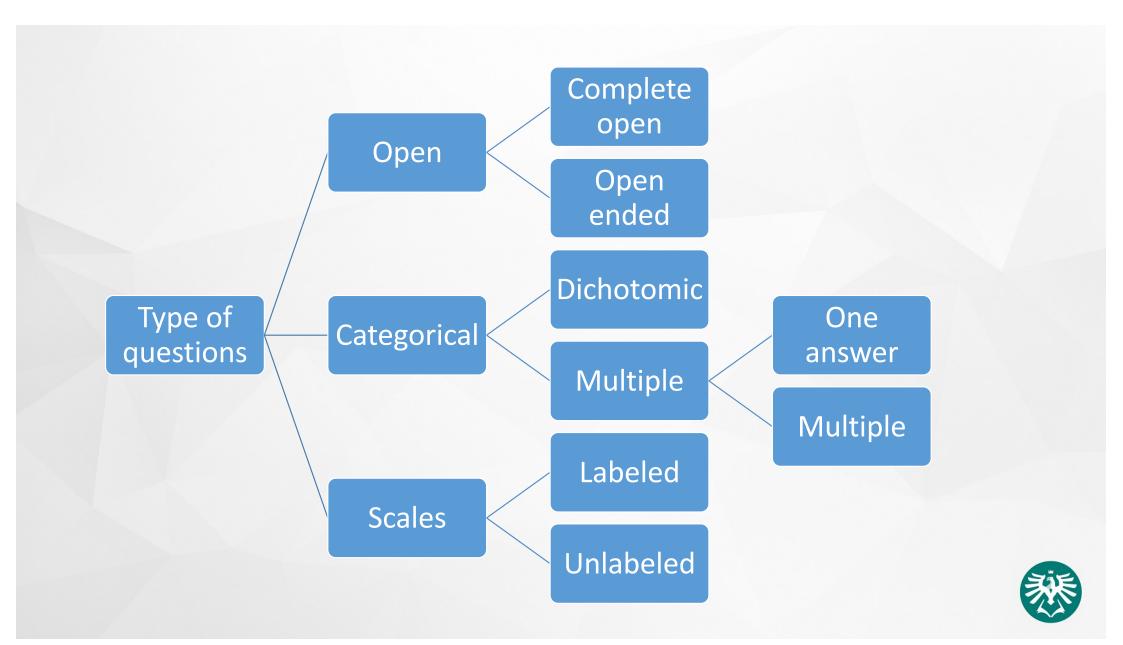






Both Reliable & Valid







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Thank you

