**IN-CLASS QUIZZ 01**

In what units is the daily trading volume on the foreign exchange market?

a) units of trillions of USD

b) hundreds of billions of USD

c) tens of trillions of USD

d) hundreds of trillions of USD

Which foreign exchange market center is the most important in terms of trading volume?

a) Singapore

b) USA

c) the UK

d) Germany

What does the exchange rate of 25.25 CZK/EUR indicate?

a) the exchange rate of the koruna

b) Euro exchange rate

c) the exchange rate of both currencies

d) the real exchange rate

What influences the size of the spread on the exchange rate?

a) interest rates

b) the balance of payments

c) the volume of trade

d) central bank intervention

What makes up the bulk of trades in the foreign exchange market?

a) arbitrage

b) hedging

c) speculation

d) long-term investments