

Variant	3	Equity	Liabilities	Assets
Current income tax liabilities, hrn.	3804	-	+	-
Simple shares, грн.	25000	+	-	-
Accounts receivable, hrn.	11200	-	-	+
Raw materials inventories, hrn.	500	-	-	+
Cash and cash equivalents, hrn.	1820	-	-	+
Retained earnings, hrn.	11900	+	-	-
Short-term bank credit, hrn.	3690	-	+	-
Finished products, hrn.	2184	-	-	+
Buildings (original value), hrn.	12290	-	-	+
Accounts payable, hrn.	6300	-	+	-
Accumulated depreciation, hrn.	8900	-	-	(Assets-)
Equipment (original value), hrn.	31600	-	-	+
Payment of accounts receivable: % of sales in the current quarter	65			
% of sales in the previous quarter	33			
Finished products inventories at the end of the period, %	15			
Raw materials inventories at the end of the period, %	15			
Payment for raw materials: % of purchases in the quarter	65			
% in the next quarter	35			

Price of the raw materials unit, hrn.	4
Office rent for a year, hrn.	3828
Raw material requirements per unit of	3
Entertainment expenses for a quarter,	225
Direct labour costs per unit of finished goods, hours	2
The cost per hour of direct labor costs, hrn.	4
Depreciation of equipment in the	787
Depreciation of administrative tangible	525
General production costs, % in the quarter	62
Quarterly % of sales expenses	1.4
% of the spoilage costs	1.2
The minimum cash balance at the end of	1500
Salary fund of the administrative staff	4275
Heating, lighting of the administrative	2552
Share of short-term financial	12
Annual % of the loan	25
Purchase of equipment in the IV quarter,	15000
Income tax, %	25
Sale price, hrn.	48
Sale of finished products, units: 1	1175
2 quarter	1120
3 quarter	1150
4 quarter	1200
Cost of finished products unit in the past	28.74

15%

2184

15%



1.4%



2%

\*  
\*  
\*



25

\*

\*









Assets	At the beginning of the reporting period
fixed assets	
Equipment (original value), hrn.	31600
Buildings (original value), hrn.	12290
Accumulated depreciation, hrn.	-8900
total amount of fixed assets	34990
current assets	
Raw materials inventories, hrn.	500
Accounts receivable, hrn.	11200
Finished products, hrn.	2184
Cash and cash equivalents, hrn.	1820
total amount of current assets	15704
Total amount of assets	50694

Sal

Indicator	I
-----------	---

1. Sale of finished products, units	1175
2. Sale price, CZK.	48
3. Revenue	56400
(row 1 * row 2), CZK.	

Produ

Indicator	
	I
1. Sale of finished products, units	1175.00
2. Finished products inventories at the end of the period, units	168.00
3. Total need for the finished products, units (row 1+ row 2)	1343.00
4. Finished products inventories at the beginning of the period, units	75.99
5. The required output of finished products, units (row 3 – row 4)	1267.01

Budget of the di

Indicator	
	I
1. The required output of finished products, units	1267.01
2. Raw material requirements per unit of finished goods, kg	3.00
3. Need for materials for the finished goods production, kg (row 1* row 2)	3801.04
4. Raw materials inventories at the end of the period, kg	506.03
5. Total need for materials for the finished goods production, kg (row 3 + row 4)	4307.07

6. Raw materials inventories at the beginning of the period, kg	125.00
7. Volume of the necessary raw materials purchase in the period, kg (row 5 – row 6)	4182.07
8. Price of the raw materials unit, CZK.	4.00
9. Costs of the raw materials purchase, CZK. (row 7*row 8)	16728.26

Raw material requirements per unit of finished goods, kg	3
--	---

Raw materials inventories at the end of the period, %	15
---	----

Budget of the direct labour

Indicator	
	I
1. The required output of finished products, units	1267.01
2. Direct labour costs per unit of finished goods, hours	2.00
3. Total number of hours required for the finished products output, hours (row 1*row 2)	2534.03
4. The cost per hour of direct labour costs, CZK.	4.00
5. Single social contribution (37%), CZK.	3750.36
6. Total direct labour costs, CZK. (row 3* row 4+ row 5)	13886.47

Budget of the other direct costs and gene

Indicator	
	I
1. Other direct costs:	-
1.1. Spoilage costs	182.45
1.2. Depreciation of equipment	787
2. General production costs	6284.39
3. Total (row 1+ row 2)	7254.11
4. Depreciation of equipment	787
5. Cash outflow for the other direct and general production costs (row 3- row 4)	6466.84

% of the spoilage costs	1.2
-------------------------	-----

General production costs, % in the quarter	62
--	----

Total production costs (cost of finished products)

Indicator	
	I
1. Total direct costs for materials	15204.16
2. Total direct labour costs	13886.47
3. Other direct costs:	-
3.1. Spoilage costs	182.45
3.2. Depreciation of equipment	787
4. General production costs	6284.39
5. Cost of finished products (row 1+ row 2+ row 3.1+ row 3.2+ row 4)	36344.74
6. Cost of production per unit	-

Budget of the administrative and sales expenses

Indicator	
	I
1. Sales expenses	472.56
2. Administrative expenses	6619.85
3. Total (row 1+ row 2)	7092.41
4. Depreciation of administrative tangible assets	525
5. Cash outflow for administrative and sales expenses (row 3- row 4)	6567.56

Quarterly % of sales expenses	1.4
-------------------------------	-----

Depreciation of administrative tangible assets in the quarter, hrn.	525
---	-----

Salary fund of the administrative staff for the quarter, hrn.	4275
Heating, lighting of the administrative offices for the year, hrn.	2552
Entertainment expenses for a quarter, hrn.	225
Office rent for a year, hrn.	3828

Budget of cash inflow from sale of fi

Indicator	I
	1. Repayment of accounts receivable for the 20X1 year
2. Quarterly payments of finished products sales in 20X2 year	-
I quarter	36660.00
II quarter	-
III quarter	-
IV quarter	-
3. The total amount of cash inflows (row 1+ row 2)	47860.00
4. Accounts receivable at 31.12.20X2.	-

Payment of accounts receivable: % of sales in the current quarter	65
% of sales in the previous quarter	33

Doubtful debts

Indicator	I

Doubtful debts	1128.00
----------------	---------

Budget of cash outflow for the raw m

Indicator	
	I
1. Repayment of accounts payable for the 20X1 year	6300.00
2. Quarterly payments for the raw materials in 20X2 year:	-
I quarter	10873.37
II quarter	-
III quarter	-
IV quarter	-
3. The total amount of cash outflows (row 1+row 2)	17173.37
4. Accounts payable at 31.12.20X2.	-

Payment for raw materials: % of purchases in the quarter	65
% in the next quarter	35

Cash plan

Indicator	
	I
1. Cash at the beginning of the period	1820.00
2. Cash inflows:	-
2.1. Payment of finished products	36660.00
2.2. Repayment of accounts receivable for the 20X1 year	11200.00
2.3. Other cash inflows	-
2.3.1 interest rate from FI	23.56
2.3.2 income from sale of FI	-
3. Total cash (row 1+ row 2)	49703.56
4. Cash outflows:	-



4.1. Payment of raw materials	10873.37
4.2. Repayment of accounts payable for the 20X1 year	6300.00
4.3. Repayment of other current liabilities	-
4.3.1 paying income tax of the previous year	3804.00
4.3.2 paying bank credit of previous year	922.50
4.3.3 paying of interest rate	230.63
4.4. Payment of direct labor costs	13886.47
4.5. Cash outflow for the other direct and general production costs	6466.84
4.6. Cash outflow for administrative and sales expenses	6567.56
4.7. Purchase of equipment	-
4.7.1 Other investments	
4.8. Other cash outflow (purchasing of financial investments)	1884.48
5. Total cash outflows ( $\Sigma$ row 4.1 – 4.8)	50935.84
6. Excess (deficit) of cash (row 3- row 5)	-1232.28
7. Financing:	3000.00
7.1. Getting credit	
7.2. Repayment of credit	0.00
7.3. Repayment of the credit's interest	0.00
8. Cash at the end of the period (row 6 + row 7.1 – row 7.2 – row 7.3)	1767.72
9. The minimum cash balance at the end of the quarter	1500.00

**The income statement (The statement of comprehensive income)**

for \_\_\_\_\_ 20\_\_ .

Form № 2

**I. Financial results**

Position	Code
1	2
Net revenue from sales of production (goods, works, services)	2000
Cost of production (goods, works, services) sold	2050
<b>Gross:</b>	

profit	2090
loss	2095
Other operating income	2120
Administrative expenses	2130
Sales expenses	2150
Other operating expenses	2180
<b>The financial result from the operational activity:</b>	
profit	2190
loss	2195
Income from investments in other enterprises equity	2200
Other financial income	2220
Other income	2240
Financial costs	2250
Loss from investments in other enterprises equity	2255
Other costs	2270
<b>The financial result before taxation:</b>	
profit	2290
loss	2295
Expenses (income) from income tax	2300
Income (loss) from discontinued operations after taxation	2305
<b>Net financial result:</b>	
profit	2350
loss	2355

## II. The comprehensive income

Position	Code
1	2
Revaluation (markdown) of fixed assets	2400
Revaluation (markdown) of financial instruments	2405
Accumulated translation differences	2410
Share of other comprehensive income from associates and joint ventures	2415
Other comprehensive income	2445

<b>Other comprehensive income before taxation</b>	<b>2450</b>
Income tax related to other comprehensive income	2455
<b>Other comprehensive income after taxation</b>	<b>2460</b>
<b>Comprehensive income (sum of positions 2350, 2355, 2460)</b>	<b>2465</b>

Table 13

Planned balance sheet

Assets	At the end of the period
<b>I. Tangible assets:</b>	
Buildings	12290
Equipment	46600.00
Depreciation	-14149
<b>Total tangible assets I</b>	<b>44741.50</b>
<b>II. Current assets:</b>	
Finished products	5189.597725
Raw materials inventories at the end of the period * Price of the raw materials unit	2167.923913

Accounts receivable	19008.00
Short-term financial investments	1130.688
Cash and cash equivalents	25256.17
<b>Total current assets II</b>	<b>52752.38</b>
<b>Balance sheet</b>	<b>97493.88</b>

**3. Finished production at the end of previous year  
(units of production sold this year - Finished  
production at the end of previous year/cost of  
production per unit of previous year)\* cost of  
production per unit this year**

2. Finished products inventories at the end of the period, units
3. Total need for the finished products, units (row 1+ row 2)
4. Finished products inventories at the beginning of the period, units
5. The required output of finished products, units (row 3 – row 4)

At the end of the reporting period

Equity + Liabilities

At the beginning of the reporting period

At the end of the reporting period

Equity	
Simple shares, грн.	25000
Retained earnings, грн.	11900

total amount of equity 36900

Liabilities	
Current income tax liabilities, грн.	3804
Short-term bank credit, грн.	3690
Accounts payable, грн.	6300

total amount of liabilities 13794

Total amount of Equity and Liabilities 50694

es budget

Quarters			Annual sale	Quarters	
II	III	IV		I	II

1120	1150	1200	4645	1204	1205
48	48	48	48	48	48
53760	55200	57600	222960	57604	57604

action budget

Quarters			For the year	Quarters	
II	III	IV		I	II
1120.00	1150.00	1200.00	4645.00	1204.35	1204.71
172.50	180.00	180.65		180.71	0.00
1292.50	1330.00	1380.65	4645.00	1385.05	1204.71
168.00	172.50	180.00		180.65	180.71
1124.50	1157.50	1200.65	4749.67	1204.40	1024.00

direct costs for materials

Quarters			For the year	Quarters	
II	III	IV		I	II
1124.50	1157.50	1200.65	4749.67	1204.40	1024.00
3.00	3.00	3.00	3.00	3.00	3.00
3373.50	3472.50	3601.96	14249.00	3613.21	3072.01
520.88	540.29	541.98		460.80	0.00
3894.38	4012.79	4143.94	16358.17	4074.01	3072.01

506.03	520.88	540.29		541.98	460.80
3388.35	3491.92	3603.64	14665.98	3532.03	2611.21
4.00	4.00	4.00	4.00	4.00	4.00
13553.40	13967.67	14414.58	58663.91	14128.11	10444.84

costs

Quarters			For the year
II	III	IV	
1124.50	1157.50	1200.65	4749.67
2.00	2.00	2.00	2.00
2249.00	2315.00	2401.30	9499.33
4.00	4.00	4.00	4.00
3328.52	3426.20	3553.93	14059.01
12324.52	12686.20	13159.15	52056.34

??

ral production costs

Quarters			For the year
II	III	IV	
-	-	-	-
161.93	166.68	172.89	683.95
787	787	787	3149
5577.52	5741.20	5955.23	23558.34
6526.72	6695.16	6915.40	27391.39
787	787	787	3149
5739.45	5907.88	6128.13	24242.29

?

shed products)

Quarters			For the year
II	III	IV	
13494.00	13890.00	14407.83	56995.99 ?
12324.52	12686.20	13159.15	52056.34
-	-	-	-
161.93	166.68	172.89	683.95
787	787	787	3149
5577.52	5741.20	5955.23	23558.34
32345.24	33271.36	34482.38	136443.72
-	-	-	28.73

ales expenses

Quarters			For the year
II	III	IV	
450.44	462.50	482.61	1868.12
6619.85	6619.85	6619.85	26479.40
7070.29	7082.35	7102.46	28347.52 ?
525	525	525	2099
6545.44	6557.50	6577.61	26248.12



nished products

Quarters			For the year
II	III	IV	
-	-	-	-
-	-	-	-
18612.00	-	-	-
34944.00	17740.80	-	-
-	35880.00	18216.00	-
-	-	37440.00	-
53556.00	53620.80	55656.00	210692.80
-	-	19008.00	-

Quarters			For the year
II	III	IV	

1075.20	1104.00	1152.00	4459.20
---------	---------	---------	---------

aterials purchase

Quarters			For the year
II	III	IV	
-	-	-	-
-	-	-	-
5854.89	-	-	16728.26
8809.71	4743.69	-	13553.40
-	9078.99	4888.69	13967.67
-	-	9369.47	9369.47
14664.60	13822.68	14258.16	53618.81
-	-	5045.10	-

Quarters			For the year
II	III	IV	
1767.72	11227.79	25689.25	
53556.00	53620.80	55656.00	136443.72
-	-	-	-
-	-	-	-
23.56	23.56	14.13	-
-	829.17	-	-
55347.27	65701.32	81359.38	252111.53

14664.60	13822.68	14258.16	53618.81
-	-	-	-
-	-	-	-
0.00	0.00	0.00	3804.00
922.50	922.50	922.50	3690.00
172.97	115.31	57.66	576.56
12324.52	12686.20	13159.15	52056.34
5739.45	5907.88	6128.13	24242.29
6545.44	6557.50	6577.61	26248.12
-	-	15000.00	-
-	-	-	-
40369.48	40012.08	56103.21	187420.60
14977.79	25689.25	25256.17	64690.93
3000.00			
750.00			
11227.79	25689.25	25256.17	
1500.00	1500.00	1500.00	

short-term

Annual

Income

(purchasi

Salary

Share of

financial i

current

Raw

Account

Finished

Cash and

cash

total

The

For the reporting period	For the previous year
3	4
222960.00	-
133438.12	()
80521.88	

87521.88	-
-	( )
0.00	-
26479.40	( )
1868.12	( )
4459.20	( )
56715.16	-
-	( )
-	-
84.80	-
829.17	-
1326.56	( )
	( )
753.79	-
55548.78	-
-	( )
13887.20	-
-	-
41661.59	-
-	( )

Share of
Annual

For the reporting period	For the previous year
3	4
-	
-	
-	
-	
-	

-	
-	
-	
-	

<b>Liabilities and equity</b>	<b>At the end of the period</b>
<b>I. Equity:</b>	
Simple shares	25000
Retained earnings	53561.59
<b>Total equity I</b>	<b>78561.59</b>
<b>II. Current liabilities:</b>	
Accounts payable	5045.10
Accounts payable by the budget	13887.20

<p>Finished products inventories at the end of the period *</p> <p>Cost of finished products unit</p>
---

bank credit	
<b>Total current liabilities II</b>	18932.30
<b>Balance sheet</b>	97493.88

finished production for previous year = finished products

0.00

**year +**

,

,









$$(C101+C103+C107) / (C105 + C109)$$



## 4.2 Repayment of accounts

1 bank credit / 4

--	--

25
----

25



ng of financial investments) = opening deposits, stocks, bonds, funds

4275
------

12 from current assets at the beginning of the year

investment brings annually 5%. In the III quarter company sold 40% of finaqncial investments. Receiving 10% of profit

500
-----

11200
-------

2184
------

1820
------

15704

1500
------

12
25

(units of production sold this year - Finished production at the end of previous year/cost of production per unit of previous year)\* cost of production per unit this year

Variant	3	Equity	Liabilities	Assets
Current income tax liabilities, hrn.	3804	-	+	-
Simple shares, грн.	25000	+	-	-
Accounts receivable, hrn.	11200	-	-	+
Raw materials inventories, hrn.	500	-	-	+
Cash and cash equivalents, hrn.	1820	-	-	+
Retained earnings, hrn.	11900	+	-	-
Short-term bank credit, hrn.	3690	-	+	-
Finished products, hrn.	2184	-	-	+
Buildings (original value), hrn.	12290	-	-	+
Accounts payable, hrn.	6300	-	+	-
Accumulated depreciation, hrn.	8900	-	-	(Assets-)
Equipment (original value), hrn.	31600	-	-	+
Payment of accounts receivable: % of sales in the current quarter	65			
% of sales in the previous quarter	33			
Finished products inventories at the end of the period, %	15			
Raw materials inventories at the end of the period, %	15			
Payment for raw materials: % of purchases in the quarter	65			
% in the next quarter	35			

Price of the raw materials unit, hrn.	4
Office rent for a year, hrn.	3828
Raw material requirements per unit of	3
Entertainment expenses for a quarter,	225
Direct labour costs per unit of finished goods, hours	2
The cost per hour of direct labor costs, hrn.	4
Depreciation of equipment in the	787
Depreciation of administrative tangible	525
General production costs, % in the quarter	62
Quarterly % of sales expenses	1.4
% of the spoilage costs	1.2
The minimum cash balance at the end of	1500
Salary fund of the administrative staff	4275
Heating, lighting of the administrative	2552
Share of short-term financial	12
Annual % of the loan	25
Purchase of equipment in the IV quarter,	15000
Income tax, %	25
Sale price, hrn.	48
Sale of finished products, units: 1	1175
2 quarter	1120
3 quarter	1150
4 quarter	1200
Cost of finished products unit in the past	28.74

15%

2184

15%





1.4%



2%

\*  
\*  
\*



25

\*

\*









Assets	At the beginning of the reporting period	At the end of the reporting period
<b>fixed assets</b>		
Equipment (original value), hrn.		31600
Buildings (original value), hrn.		12290
Accumulated depreciation, hrn.		-8900
total amount of fixed assets		34990
<b>current assets</b>		
Raw materials inventories, hrn.		500
Accounts receivable, hrn.		11200
Finished products, hrn.		2184
Cash and cash equivalents, hrn.		1820
total amount of current assets		15704
Total amount of assets		50694

Sales budget

Indicator	Quar	
	I	II

1. Sale of finished products, units	1175	1120
2. Sale price, CZK.	48	48
3. Revenue	56400	53760
(row 1 * row 2), CZK.		

Indicator	Production budget	
	Quar	
	I	II
1. Sale of finished products, units	1175.00	1120.00
2. Finished products inventories at the end of the period, units	168.00	172.50
3. Total need for the finished products, units (row 1+ row 2)	1343.00	1292.50
4. Finished products inventories at the beginning of the period, units	75.99	168.00
5. The required output of finished products, units (row 3 – row 4)	1267.01	1124.50

Indicator	Budget of the direct costs for materials	
	Quar	
	I	II
1. The required output of finished products, units	1267.01	1124.50
2. Raw material requirements per unit of finished goods, kg	3.00	3.00
3. Need for materials for the finished goods production, kg (row 1* row 2)	3801.04	3373.50
4. Raw materials inventories at the end of the period, kg	506.03	520.88
5. Total need for materials for the finished goods production, kg (row 3 + row 4)	4307.07	3894.38

6. Raw materials inventories at the beginning of the period, kg	125.00	506.03
7. Volume of the necessary raw materials purchase in the period, kg (row 5 – row 6)	4182.07	3388.35
8. Price of the raw materials unit, CZK.	4.00	4.00
9. Costs of the raw materials purchase, CZK. (row 7*row 8)	16728.26	13553.40

Raw material requirements per unit of finished goods, kg	3
--	---

Raw materials inventories at the end of the period, %	15
---	----

Budget of the direct labour costs

Indicator	Quar	
	I	II
1. The required output of finished products, units	1267.01	1124.50
2. Direct labour costs per unit of finished goods, hours	2.00	2.00
3. Total number of hours required for the finished products output, hours (row 1*row 2)	2534.03	2249.00
4. The cost per hour of direct labour costs, CZK.	4.00	4.00
5. Single social contribution (37%), CZK.	3750.36	3328.52
6. Total direct labour costs, CZK. (row 3* row 4+ row 5)	13886.47	12324.52

Budget of the other direct costs and general production costs

Indicator	Quar	
	I	II
1. Other direct costs:	-	-
1.1. Spoilage costs	182.45	161.93
1.2. Depreciation of equipment	787	787
2. General production costs	6284.39	5577.52
3. Total (row 1+ row 2)	7254.11	6526.72
4. Depreciation of equipment	787	787
5. Cash outflow for the other direct and general production costs (row 3- row 4)	6466.84	5739.45

% of the spoilage costs	1.2
-------------------------	-----

General production costs, % in the quarter	62
--	----

Total production costs (cost of finished products)

Indicator	Quar	
	I	II
1. Total direct costs for materials	15204.16	13494.00
2. Total direct labour costs	13886.47	12324.52
3. Other direct costs:	-	-
3.1. Spoilage costs	182.45	161.93
3.2. Depreciation of equipment	787	787
4. General production costs	6284.39	5577.52
5. Cost of finished products (row 1+ row 2+ row 3.1+ row 3.2+ row 4)	36344.74	32345.24
6. Cost of production per unit	-	-

Budget of the administrative and sales expenses

Indicator	Quar	
	I	II
1. Sales expenses	472.56	450.44
2. Administrative expenses	6619.85	6619.85
3. Total (row 1+ row 2)	7092.41	7070.29
4. Depreciation of administrative tangible assets	525	525
5. Cash outflow for administrative and sales expenses (row 3- row 4)	6567.56	6545.44

Quarterly % of sales expenses	1.4
-------------------------------	-----

Depreciation of administrative tangible assets in the quarter, hrn.	525
---	-----

Salary fund of the administrative staff for the quarter, hrn.	4275
Heating, lighting of the administrative offices for the year, hrn.	2552
Entertainment expenses for a quarter, hrn.	225
Office rent for a year, hrn.	3828

Budget of cash inflow from sale of finished products

Indicator	Quar	
	I	II
1. Repayment of accounts receivable for the 20X1 year	11200.00	-
2. Quarterly payments of finished products sales in 20X2 year	-	-
I quarter	36660.00	18612.00
II quarter	-	34944.00
III quarter	-	-
IV quarter	-	-
3. The total amount of cash inflows (row 1+ row 2)	47860.00	53556.00
4. Accounts receivable at 31.12.20X2.	-	-

Payment of accounts receivable: % of sales in the current quarter	65
% of sales in the previous quarter	33

Doubtful debts

Indicator	Quar	
	I	II

Doubtful debts	1128.00	1075.20
----------------	---------	---------

Budget of cash outflow for the raw materials purchase

Indicator	Quar	
	I	II
1. Repayment of accounts payable for the 20X1 year	6300.00	-
2. Quarterly payments for the raw materials in 20X2 year:	-	-
I quarter	10873.37	5854.89
II quarter	-	8809.71
III quarter	-	-
IV quarter	-	-
3. The total amount of cash outflows (row 1+row 2)	17173.37	14664.60
4. Accounts payable at 31.12.20X2.	-	-

Payment for raw materials: % of purchases in the quarter	65
% in the next quarter	35

Cash plan

Indicator	Quar	
	I	II
1. Cash at the beginning of the period	1820.00	1767.72
2. Cash inflows:	-	-
2.1. Payment of finished products	36660.00	53556.00
2.2. Repayment of accounts receivable for the 20X1 year	11200.00	-
2.3. Other cash inflows	-	-
2.3.1 interest rate from FI	23.56	23.56
2.3.2 income from sale of FI	-	-
3. Total cash (row 1+ row 2)	49703.56	55347.27
4. Cash outflows:	-	-

4.1. Payment of raw materials	10873.37	14664.60
4.2. Repayment of accounts payable for the 20X1 year	6300.00	-
4.3. Repayment of other current liabilities	-	-
4.3.1 paying income tax of the previous year	3804.00	0.00
4.3.2 paying bank credit of previous year	922.50	922.50
4.3.3 paying of interest rate	230.63	172.97
4.4. Payment of direct labor costs	13886.47	12324.52
4.5. Cash outflow for the other direct and general production costs	6466.84	5739.45
4.6. Cash outflow for administrative and sales expenses	6567.56	6545.44
4.7. Purchase of equipment	-	-
4.7.1 Other investments		
4.8. Other cash outflow (purchasing of financial investments)	1884.48	-
5. Total cash outflows ( $\Sigma$ row 4.1 – 4.8)	50935.84	40369.48
6. Excess (deficit) of cash (row 3- row 5)	-1232.28	14977.79
7. Financing:		
7.1. Getting credit	3000.00	
7.2. Repayment of credit	0.00	3000.00
7.3. Repayment of the credit's interest	0.00	750.00
8. Cash at the end of the period (row 6 + row 7.1 – row 7.2 – row 7.3)	1767.72	11227.79
9. The minimum cash balance at the end of the quarter	1500.00	1500.00

**The income statement (The statement of comprehensive income)**

for \_\_\_\_\_ 20\_\_ .

Form № 2

--

**I. Financial results**

Position	Code	For the reporting period
1	2	3
Net revenue from sales of production (goods, works, services)	2000	222960
Cost of production (goods, works, services) sold	2050	( )
<b>Gross:</b>		

profit	2090	
loss	2095	( )
Other operating income	2120	
Administrative expenses	2130	( )
Sales expenses	2150	( )
Other operating expenses	2180	( )
<b>The financial result from the operational activity:</b>		
profit	2190	
loss	2195	( )
Income from investments in other enterprises equity	2200	
Other financial income	2220	
Other income	2240	
Financial costs	2250	( )
Loss from investments in other enterprises equity	2255	( )
Other costs	2270	( )
<b>The financial result before taxation:</b>		
profit	2290	
loss	2295	( )
Expenses (income) from income tax	2300	
Income (loss) from discontinued operations after taxation	2305	
<b>Net financial result:</b>		
profit	2350	
loss	2355	( )

## II. The comprehensive income

Position	Code	For the reporting period
1	2	3
Revaluation (markdown) of fixed assets	2400	
Revaluation (markdown) of financial instruments	2405	
Accumulated translation differences	2410	
Share of other comprehensive income from associates and joint ventures	2415	
Other comprehensive income	2445	



<b>Other comprehensive income before taxation</b>	<b>2450</b>	
Income tax related to other comprehensive income	2455	
<b>Other comprehensive income after taxation</b>	<b>2460</b>	
<b>Comprehensive income (sum of positions 2350, 2355, 2460)</b>	<b>2465</b>	

Table 13

Planned balance sheet

<b>Assets</b>	<b>At the end of the period</b>	<b>Liabilities and equity</b>
<b>I. Tangible assets:</b>		<b>I. Equity:</b>
Buildings	Data	Simple shares
Equipment	Data + Purchase of equipment	Retained earnings
Depreciation	Data + Depreciation	
<b>Total tangible assets I</b>		<b>Total equity I</b>
<b>II. Current assets:</b>		<b>II. Current</b>
Finished products	Finished products Cost of finished	Accounts payable
Raw materials	Raw materials inventories at the end of the period * Price of the raw materials unit	Accounts payable by the budget
Accounts receivable	Accounts receivable at 31.12.20X2.	Short-term bank credit
Short-term financial investments	Purchase – sale	
Cash and cash equivalents	Cash plan	
<b>Total current assets II</b>		<b>Total current</b>
<b>Balance sheet</b>	$\Sigma$	<b>Balance sheet</b>

**3. Finished production at the end of previous year +**

**5. Finished production at the end of previous year +  
 (units of production sold this year - Finished  
 production at the end of previous year/cost of  
 production per unit of previous year)\* cost of  
 production per unit this year**

Finished production at the end of previous year + (units of production sold this  
 year - Finished  
 production at the end of previous year/cost of  
 production per unit of previous year)\* cost of  
 production per unit this year

Indicator
1. Sale of finished products, units
2. Finished products inventories at the end of the period, units
3. Total need for the finished products, units (row 1+ row 2)
4. Finished products inventories at the beginning of the period, units
5. The required output of finished products, units (row 3 – row 4)



1150	1200	4645	1204	1205
48	48	48	48	48
55200	57600	222960	57604	57604

ters		For the year	Quarters	
III	IV		I	II
1150.00	1200.00	4645.00	1204.35	1204.71
180.00	180.65		180.71	0.00
1330.00	1380.65	4645.00	1385.05	1204.71
172.50	180.00		180.65	180.71
1157.50	1200.65	4749.67	1204.40	1024.00

ters		For the year	Quarters	
III	IV		I	II
1157.50	1200.65	4749.67	1204.40	1024.00
3.00	3.00	3.00	3.00	3.00
3472.50	3601.96	14249.00	3613.21	3072.01
540.29	541.98		460.80	0.00
4012.79	4143.94	16358.17	4074.01	3072.01

520.88	540.29		541.98	460.80
3491.92	3603.64	14665.98	3532.03	2611.21
4.00	4.00	4.00	4.00	4.00
13967.67	14414.58	58663.91	14128.11	10444.84

ters		For the year
III	IV	
1157.50	1200.65	4749.67
2.00	2.00	2.00
2315.00	2401.30	9499.33
4.00	4.00	4.00
3426.20	3553.93	14059.01
12686.20	13159.15	52056.34

ters		For the year
III	IV	
-	-	-
166.68	172.89	683.95
787	787	3149
5741.20	5955.23	23558.34
6695.16	6915.40	27391.39
787	787	3149
5907.88	6128.13	24242.29

ters		For the year
III	IV	
13890.00	14407.83	56995.99
12686.20	13159.15	52056.34
-	-	-
166.68	172.89	683.95
787	787	3149
5741.20	5955.23	23558.34
33271.36	34482.38	136443.72
-	-	28.73

ters		For the year
III	IV	
462.50	482.61	1868.12
6619.85	6619.85	26479.40
7082.35	7102.46	28347.52
525	525	2099
6557.50	6577.61	26248.12

(C101+C103+C107) / (C105 -

ters		For the year
III	IV	
-	-	-
-	-	-
-	-	-
17740.80	-	-
35880.00	18216.00	-
-	37440.00	-
53620.80	55656.00	210692.80
-	19008.00	-

ters		For the year
III	IV	

1104.00	1152.00	4459.20
---------	---------	---------

ters		For the year
III	IV	
-	-	-
-	-	-
-	-	16728.26
4743.69	-	13553.40
9078.99	4888.69	13967.67
-	9369.47	9369.47
13822.68	14258.16	53618.81
-	5045.10	-

#### 4.2 Repayment of accounts

ters		For the year
III	IV	
11227.79	25689.25	
53620.80	55656.00	136443.72
-	-	-
-	-	-
23.56	14.13	-
829.17	-	-
65701.32	81359.38	252111.53



13822.68	14258.16	53618.81
-	-	-
-	-	-
0.00	0.00	3804.00
922.50	922.50	3690.00
115.31	57.66	576.56
12686.20	13159.15	52056.34
5907.88	6128.13	24242.29
6557.50	6577.61	26248.12
-	15000.00	-
-	-	-
40012.08	56103.21	187420.60
25689.25	25256.17	64690.93
25689.25	25256.17	
1500.00	1500.00	

For the previous year
4
-
()

28.73

short-term bank credit / 4

Annual	25
--------	----

Income	25
--------	----

(purchasing of financial investments) =

Salary	4275
--------	------

Share of 12 from current assets :

financial investment brings annually 5%

current	
Raw	500
Account	11200
Finished	2184
Cash and cash	1820
total	15704

The	1500
-----	------

( )
( )
( )
( )
( )
( )
( )
( )
( )
( )

For the previous year
4

Share of	12
Annual	25

(units of production sold this year) / (units of production at the end of previous year) = production per unit of previous year  
 (units of production sold this year) / (units of production at the end of previous year) = production per unit this year


At the end of the period
Data
Data +
Net profit for the
Accounts payable at 31.12.20X2.
Tax profit for the period
Data + Getting credit – Repayment of credits
Σ

finished production for previous year = finished products









+ C109)







--	--



opening deposits, stocks, bonds, funds

at the beginning of the year

. In the III quarter company sold 40% of financial investments. Receiving 10% of profit

s year - Finished  
previous year/cost of  
ous year)\* cost of  
r

Sales budget			
Indicator	Quarters		
	I	II	III
1. Sale of finished products, units	1175	1120	1150
2. Sale price, CZK.	48	48	48
3. Revenue			
(row 1 * row 2), CZK.	56400	53760	55200

Production budget			
Indicator	Quarters		
	I	II	III
1. Sale of finished products, units	1175	1120	1150
2. Finished products inventories at the end of the period, units	168	173	180
3. Total need for the finished products, units (row 1+ row 2)	1343	1293	1330
4. Finished products inventories at the beginning of the period, units	46	168	173
5. The required output of finished products, units (row 3 – row 4)	1298	1125	1158

15%

2184

Budget of the direct costs for :			
Indicator	Quarters		
	I	II	III
1. The required output of finished	1298	1125	1158
2. Raw material requirements per	3	3	3
3. Need for materials for the finished	3893	3374	3473

15%	4. Raw materials inventories at the	506	521	540
	5. Total need for materials for the	4399	3894	4013
	6. Raw materials inventories at the	125	506	521
	7. Volume of the necessary raw	4274	3388	3492
	8. Price of the raw materials unit,	4	4	4
	9. Costs of the raw materials	17094	13553	13968

Raw material requirements per unit	3
------------------------------------	---

Raw materials inventories at the end	15
--------------------------------------	----

#### Budget of the direct labour costs

Indicator	Quarters		
	I	II	III
1. The required output of finished	1298	1125	1158
2. Direct labour costs per unit of	2	2	2
3. Total number of hours required for	2595	2249	2315
4. The cost per hour of direct labour	4	4	4
5. Single social contribution (37%),	3841	3329	3426
6. Total direct labour costs, CZK.	14221	12325	12686

#### Budget of the other direct costs and general production cc

Indicator	Quarters		
	I	II	III
1. Other direct costs:	-	-	-
1.1. Spoilage costs	187	162	167
1.2. Depreciation of equipment	787	787	787
2. General production costs	6436	5578	5741
3. Total (row 1+ row 2)	7410	6527	6695
4. Depreciation of equipment	787	787	787
5. Cash outflow for the other direct and general production costs (row 3-row 4)	6622	5739	5908

% of the spoilage costs	1.2
-------------------------	-----

General production costs, % in the	62
------------------------------------	----

#### Total production costs (cost of finished products)

Indicator	Quarters		
	I	II	III

1. Total direct costs for materials	15570	13494	13890
2. Total direct labour costs	14221	12325	12686
3. Other direct costs:	-	-	-
3.1. Spoilage costs	187	162	167
3.2. Depreciation of equipment	787	787	787
4. General production costs	6436	5578	5741
5. Cost of finished products (row 1+ row 2+ row 3.1+ row 3.2+ row 4)	37200	32345	33271
6. Cost of production per unit	-	-	-

Budget of the administrative and sales expenses

Indicator	Quarters		
	I	II	III
1.4% 1. Sales expenses	472	450	462
2. Administrative expenses	6620	6620	6620
3. Total (row 1+ row 2)	7092	7070	7082
4. Depreciation of administrative tangible assets	525	525	525
5. Cash outflow for administrative and sales expenses (row 3- row 4)	6567	6545	6557

Quarterly % of sales expenses	1.4
-------------------------------	-----

Depreciation of administrative	525
--------------------------------	-----

Salary fund of the administrative	4275
-----------------------------------	------

Heating, lighting of the	2552
--------------------------	------

Entertainment expenses for a quarter,	225
---------------------------------------	-----

Office rent for a year, hrn.	3828
------------------------------	------

Budget of cash inflow from sale of finished products

Indicator	Quarters		
	I	II	III
1. Repayment of accounts receivable	11200	-	-
2. Quarterly payments of finished products sales	-	-	-

in 20X2 year			
I quarter	36660	18612	-
II quarter	-	34944	17741
III quarter	-	-	35880
IV quarter	-	-	-
3. The total amount of cash inflows (row 1+ row 2)	47860	53556	53621
4. Accounts receivable at 31.12.20X2.	-	-	-

Payment of accounts receivable: %	65
% of sales in the previous quarter	33

#### Doubtful debts

Indicator	Quarters		
	I	II	III
2% Doubtful debts	1128	1075	1104

#### Budget of cash outflow for the raw materials purchase

Indicator	Quarters		
	I	II	III
1. Repayment of accounts payable	6300	-	-
2. Quarterly payments for the raw materials	-	-	-
in 20X2 year:			
I quarter	11111	5983	-
II quarter	-	8810	4744
III quarter	-	-	9079
IV quarter	-	-	-
3. The total amount of cash outflows (row 1+row 2)	17411.165	14793	13823
4. Accounts payable at 31.12.20X2.	-	-	-

Payment for raw materials: % of	65
% in the next quarter	35

#### Cash plan

Indicator	Quarters		
	I	II	III
1. Cash at the beginning of the	1820	15451	1500
2. Cash inflows:	-		
2.1. Payment of finished products	37200	32345	33271
2.2. Repayment of accounts receivable for the 20X1 year	11200	-	-



*	2.3. Other cash inflows	-	-	-
*	2.3.1 interest rate from FI	23.556	23.556	23.556
*	2.3.2 income from sale of FI	-	-	829.1712
	3. Total cash (row 1+ row 2)	50244	47819	35624
	4. Cash outflows:	-		
	4.1. Payment of raw materials	17094	13553	13968
	4.2. Repayment of accounts payable for the 20X1 year	6300	-	-
	4.3. Repayment of other current liabilities	-	-	-
	4.3.1 paying income tax of the previous year	951	951	951
	4.3.2 paying bank credit of previous year	923	923	923
25	4.3.3 paying of interest rate	231	173	115
	4.4. Payment of direct labor costs	14221	12325	12686
	4.5. Cash outflow for the other direct and general production costs	6622	5739	5908
	4.6. Cash outflow for administrative and sales expenses	6567	6545	6557
	4.7. Purchase of equipment	-	-	-
*	4.7.1 Other investments			
*	4.8. Other cash outflow (purchasing of financial investments)	1884.48	-	-
	5. Total cash outflows ( $\Sigma$ row 4.1 – 4.8)	54793	40209	41108
	6. Excess (deficit) of cash (row 3 – row 5)	-4549	7610	-5484
	7. Financing:			
	7.1. Getting credit	20000		
	7.2. Repayment of credit	0	1110	?
	7.3. Repayment of the credit's interest	0	5000	?
	8. Cash at the end of the period (row 6 + row 7.1 – row 7.2 – row 7.3)	15451	1500	
	9. The minimum cash balance at the end of the quarter	1500	1500	1500



	Annual sale	Quarters	
IV		I	II
1200	4645	1204	1205
48	48	48	48
57600	222960	57604	57604

	For the year	Quarters	
IV		I	II
1200	4645	1204	1205
181		181	0
1381		1385	1205
180		181	181
1201	4780	1204	1024

materials

	For the year	Quarters	
IV		I	II
1201	4780	1204	1024
3	3	3	3
3602	14340	3613	3072

542		461	0
4144	16450	4074	3072
540		542	461
3604	14757	3532	2611
4	4	4	4
14415	59030	14128	10445

	For the year
IV	
1201	4780
2	2
2401	9560
4	4
3554	14149
13159	52390

Costs

	For the year
IV	
-	-
173	688
787	3149
5955	23710
6915	27547
787	3149
6128	24398

	For the year
IV	

14408	57362
13159	52390
-	-
173	688
787	3149
5955	23710
34482	137299
-	29

	For the year
IV	
483	1868
6620	26479
7102	28347
525	2099
6578	26248

	For the year
IV	
-	-
-	-

-	-
-	-
18216	-
37440	-
55656	210692.8
19008	-

	For the year
IV	
1152	4459

	For the year
IV	
-	-
-	-
-	17094
-	13553
4889	13968
9369	9369
14258	53985
5045	-

	For the year
IV	
-	
34482	137299
-	-

-	-
14.1336	-
-	-
34497	168184
14415	59030
-	-
-	-
951	3804
923	3690
58	577
13159	52390
6128	24398
6578	26248
15000	-
-	-
57211	193321
-22714	-25137
	?
?	?
?	?
1500	











$$(C101+C103+C107) / (C105 + C109)$$

## 4.2 Repayment of accounts

short-term bank credit / 4

--	--

Annual % of the loan	25
----------------------	----

Income tax, %	25



(purchasing of financial investments) = opening deposits, stocks, bonds, funds

Salary fund of the administrative staff for the quarter, hrn.	4275
---	------

Share of short-term financial investments, %	12
--	----

from current assets at the beginning of the y

financial investment brings annually 5%. In the III quarter company sold 40% of financial investments

current assets	
Raw materials inventories, hrn.	500
Accounts receivable, hrn.	11200
Finished products, hrn.	2184
Cash and cash equivalents, hrn.	1820
total amount of current assets	15704

The minimum cash balance at the end of	1500
--	------

Share of short-term financial	12
-------------------------------	----

Annual % of the loan	25
----------------------	----













/ear

3. Receiving 10% of profit













