

Variant	7
Current income tax liabilities, hrn.	5485 L
Simple shares, грн.	24000 E
Accounts receivable, hrn.	4500 A
Raw materials inventories, hrn.	785 A
Cash and cash equivalents, hrn.	3000 A
Retained earnings, hrn.	15200 E
Short-term bank credit, hrn.	3920 L
Finished products, hrn.	8250 A
Buildings (original value), hrn.	17920 A
Accounts payable, hrn.	4350 L
Accumulated depreciation, hrn.	10100 A -
Equipment (original value), hrn.	28600 A
Payment of accounts receivable: % of sales in the current quarter	68
% of sales in the previous quarter	30
Finished products inventories at the end of the period, %	13
Raw materials inventories at the end of the period, %	13
Payment for raw materials: % of purchases in the quarter	75
% in the next quarter	25
Price of the raw materials unit, hrn.	5
Office rent for a year, hrn.	6804
Raw material requirements per unit of finished goods, kg	3
Entertainment expenses for a quarter, hrn.	235

At the beginning of the reporting period

Assets

Fixed assets

Equipment (original value), hrn.	28600
Buildings (original value), hrn.	17920
Accumulated depreciation, hrn.	-10100

Current assets

Finished products, hrn.	8250
Raw materials inventories, hrn.	785
Accounts receivable, hrn.	4500
Cash and cash equivalents, hrn.	3000

Total 52955

Indicator	
	I
1. Sale of finished products, units	470
2. Sale price, CZK.	138
3. Revenue (row 1 * row 2), CZK.	64860

Indicator	
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Direct labour costs per unit of finished goods, hours	5
The cost per hour of direct labor costs, hrn.	7
Depreciation of equipment in the quarter, hrn.	819
Depreciation of administrative tangible assets in the quarter, hrn.	546
General production costs, % in the quarter	66
Quarterly % of sales expenses	1.8
% of the spoilage costs	1.6
The minimum cash balance at the end of the quarter, hrn.	3000
Salary fund of the administrative staff for the quarter, hrn.	4465
Heating, lighting of the administrative offices for the year, hrn.	4536
Share of short-term financial investments,%	16
Annual % of the loan	25
Purchase of equipment in the IV quarter, hrn.	6000
Income tax, %	25
Sale price, hrn.	138
Sale of finished products, units: 1 quarter	470
2 quarter	440

Indicator	I
1. Sale of finished products, units	470
2. Finished products inventories at the end of the period, units	57.20
3. Total need for the finished products, units (row 1+ row 2)	527.20
4. Finished products inventories at the beginning of the period, units	93.65
5. The required output of finished products, units (row 3 – row 4)	433.55

Indicator	I
1. The required output of finished products, units	433.55
2. Raw material requirements per unit of finished goods, kg	3.00
3. Need for materials for the finished goods production, kg (row 1* row 2)	1300.64
4. Raw materials inventories at the end of the period, kg	172.11
5. Total need for materials for the finished goods production, kg (row 3 + row 4)	1472.75

5. Cash outflow for administrative and sales expenses (row 3- row 4)	8280.82
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Budget

Indicator	
	I
1. Repayment of accounts receivable for the 20X1 year	4500
2. Quarterly payments of finished products sales in 20X2 year	
I quarter	44104.8
II quarter	
III quarter	
IV quarter	
3. The total amount of cash inflows (row 1+ row 2)	
4. Accounts receivable at 31.12.20X2.	

Indicator	
	I
Doubtful debts	1297.2

Budget

Indicator	
	I
1. Repayment of accounts payable for the 20X1 year	4350
2. Quarterly payments for the raw materials in 20X2 year:	
I quarter	4934.053135
II quarter	
III quarter	
IV quarter	

4.6. Cash outflow for administrative and sales expenses	8280.82
4.7. Purchase of equipment	
4.8. Other cash outflow(purchase of financial investments)	2645.6
5. Total cash outflows (Σ row 4.1 – 4.8)	57828.03
6. Excess (deficit) of cash (row 3- row 5)	-6190.16
7. Financing:	12000.00
7.1. Getting credit	
7.2. Repayment of credit	0
7.3. Repayment of the credit's interest	0
8. Cash at the end of the period (row 6 + row 7.1 – row 7.2 – row 7.3)	5809.84
9. The minimum cash balance at the end of the quarter	3000

The income statement (The stat

for _____ 20__ .

Form № 2

I. Financial results

Position	Code
1	2

Net revenue from sales of production (goods, works, services)	2000
Cost of production (goods, works, services) sold	2050
Gross: profit	2090
loss	2095
Other operating income	2120
Administrative expenses	2130
Sales expenses	2150
Other operating expenses	2180
The financial result from the operational activity: profit	2190
loss	2195
Income from investments in other enterprises equity	2200
Other financial income	2220
Other income	2240
Financial costs	2250
Loss from investments in other enterprises equity	2255
Other costs	2270
The financial result before taxation: profit	2290
loss	2295
Expenses (income) from income tax	2300
Income (loss) from discontinued operations after taxation	2305
Net financial result:	2350
loss	2355

II. The comprehensive income

Position	Code
1	2

Revaluation (markdown) of fixed assets	2400
Revaluation (markdown) of financial instruments	2405
Accumulated translation differences	2410
Share of other comprehensive income from associates and joint ventures	2415
Other comprehensive income	2445
Other comprehensive income before taxation	2450
Income tax related to other comprehensive income	2455
Other comprehensive income after taxation	2460
Comprehensive income (sum of positions 2350, 2355, 2460)	2465

Table 13

Planned balance sheet

Assets	At the end of the period
I. Tangible assets:	
Buildings	17920
Equipment	34600
Depreciation	-15563
Total tangible assets I	36957
II. Current assets:	
Finished products	5384.301967
Raw materials	919.035

Accounts receivable	19044
Short-term financial investments	1587.36
Cash and cash equivalents	25696.64
Total current assets II	52631.33831
Balance sheet	89588.33831

Planned income statement

Indicator	Amount, CZK.
1. Revenue for the year	251160
2. Variable costs:	
2.1. Variable cost of sales	Variable cost of production per unit * quantity of finished products sale for the year=
2.2. Variable sales expenses	2886.90
2.3. Doubtful debts	5023.2
3. Total variable costs	164957.90
4. Marginal income (row 1- row 3)	86202.10
5. Fixed costs:	
5.1. Other direct costs	3276
5.2. General production costs	0
5.3. Administrative expenses	32325.20
6. Total fixed costs	35601.20
7. Net production profit (row 4 - row 6)	50600.90

At the end of the reporting period	Equity + Liabilities	At the beginning of the reporting period	At the end of the reporting period
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Equity

Simple shares, грн.	24000
Retained earnings, грн.	15200

Liabilities

Current income tax liabilities, грн.	5485
Short-term bank credit, грн.	3920
Accounts payable, грн.	4350

Total 52955

Sales budget

Quarters			Annual sale	Quar
II	III	IV		I
440	450	460	1820	470
138	138	138	138	138
60720	62100	63480	251160	64860

Production budget

Quarters	For the year	Quar
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II	III	IV	For the year	I
440	450	460	1820	470
58.50	59.80	61.10		62.40
498.50	509.80	521.10	2056.60	532.40
57.20	58.50	59.80		61.10
441.30	451.30	461.30	1787.45	471.30

Budget of the direct costs for materials

Quarters			For the year	Quar
II	III	IV		I
441.30	451.30	461.30	1787.45	471.30
3.00	3.00	3.00		3.00
1323.90	1353.90	1383.90	5362.34	1413.90
176.01	179.91	183.81		
1499.91	1533.81	1567.71	6074.17	

172.11	176.01	179.91		183.81
1327.80	1357.80	1387.80	5389.15	
5.00	5.00	5.00		
6639.00	6789.00	6939.00	26945.74	

Budget of the direct labour costs

Quarters			For the year
II	III	IV	
441.30	451.30	461.30	1787.45
5	5	5	5
2206.5	2256.5	2306.5	8937.234171
7	7	7	7
5714.835	5844.335	5973.835	23147.4365
21160.335	21639.835	22119.335	85708.0757

the other direct costs and general production costs

Quarters			For the year
II	III	IV	
105.912	108.312	110.712	428.9872402

819	819	819	3276
10194.03	10425.03	10656.03	41290.02187
11118.942	11352.342	11585.742	44995.00911
819	819	819	3276
10299.942	10533.342	10766.742	41719.00911

Production costs (cost of finished products)

Quarters			For the year
II	III	IV	
6619.5	6769.5	6919.5	26811.70251
21160.335	21639.835	22119.335	85708.0757
105.912	108.312	110.712	428.9872402
819	819	819	3276
10194.03	10425.03	10656.03	41290.02187
38898.777	39761.677	40624.577	157514.7873

86.29

Budget of the administrative and sales expenses

Quarters			For the year
II	III	IV	
697.93	713.79	729.66	2886.90
8081.30	8081.30	8081.30	32325.20
8779.23	8795.09	8810.96	35212.10
546.00	546.00	546.00	2184.00

8233.23	8249.09	8264.96	33028.10
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Amount of cash inflow from sale of finished products

Quarters			For the year
II	III	IV	
19458			
41289.6	18216		
	42228	18630	
		43166.4	
		19044	

Doubtful debts

Quarters			For the year
II	III	IV	
1214.4	1242	1269.6	5023.2

Amount of cash outflow for the raw materials purchase

Quarters			For the year
II	III	IV	
1644.684378			
4979.25	1659.75		
	5091.75	1697.25	
		5204.25	

		1734.75	

Cash plan

Quarters			For the year
II	III	IV	
5809.84	14359.32	23224.18	
60747.6	60444	61796.4	227092.8
33.07	33.07	19.842	
	1164.064		
66590.51432	76000.45451	85040.425	227092.8
6623.934378	6751.5	6901.5	25210.98751
980	980	980	3920
183.75	122.5	61.25	612.5
21160.335	21639.835	22119.335	85708.0757
10299.942	10533.342	10766.742	41719.00911

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8233.23	8249.09	8264.96	33028.10
		6000	
47481.19	48276.27	55093.78	190198.67
19109.32	27724.18	29946.64	36894.13
0.00	0.00	0.00	
4000	4000	4000	
750	500	250	
14359.32	23224.18	25696.64	36894.13
3000	3000	3000	12000

ement of comprehensive income)

For the reporting period	For the previous year
3	4

251160	
	()
-160380.49	
90779.51	
()	()
-32325.2	()
-2886.902331	()
-5023.2	()
50544.21	
()	()
119.052	
1164.064	
-2112.5	()
()	()
-1058.24	()
48656.59	
()	()
12164.14708	
36492.44	
()	()
For the reporting period	For the previous year
3	4

Liabilities and equity	At the end of the period
I. Equity:	
Simple shares	24000
Retained earnings	51692.44
Total equity I	75692.44
II. Current liabilities:	
Accounts payable	1734.75
Accounts payable by the budget	12164.14708

Short-term bank credit	0
Total current liabilities II	13898.89708
Balance sheet	89591.34

157047.8

eters
II
480
138
66240

eters

II

480
62.40

eters

II
0.00
0.00

0.00

0.00

y the financial investment in amount 16% form current assets, in third quarter company sold 40% fc

Finished products, hrn.	8250
Cost of finished products unit in the past year, hrn.	88.09
1. Sale of finished products, units	1820

finished goods previous
cost per unit previous year

or financial investment and earning 10% of profit, financial investment 5% annually