**Exercise 1**

From the following:

• prepare a balance sheet and calculate the share capital;

• prepare an income statement

• calculate partial profit or loss.

Customers CZK 490,000; Goods (inventory) in stock 750 000 CZK; Interest on deposits CZK 3,000; Reserve fund CZK 480,000; Payroll CZK 690,000; Buildings 1 200 000 CZK; Long-term bank loans CZK 780,000; Employees CZK 530,000; Goods sold CZK 320,000; Loan interest CZK 8,000; Shortages and damages CZK 12,000; Sales of goods 1 350 000 CZK; Cash in hand 45 000 CZK; Suppliers CZK 370,000; Bank accounts CZK 960,000, Repairs CZK 25,000.

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| **Balance sheet in thousands of CZK** | | | |
| ***Assets*** | | ***Liabilities*** | |
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| **Total assets** |  | **Total liabilities** |  |

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| **Income statement in thousands of CZK** | | | |
| ***Costs*** | ***CZK*** | ***Revenue*** | ***CZK*** |
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| **Total costs** |  | **Total revenues** |  |
| ***Profit or loss*** | | |  |

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| **Item** | **Thousands of CZK** |
| Operating profit or loss |  |
| Financial profit or loss |  |
| Profit or loss for the accounting period |  |

**Exercise 2**

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| --- | --- |
| **Items** | **Units** |
| Number of products produced | 10 pcs |
| Number of products sold | 8 pcs |
| Cost of manufactured products (production price) | 100 CZK |
| The amount for which the products were sold (selling price) | 120 CZK |

Find out:

1. how much are the company's revenues
2. how much are the company's costs
3. the economic result of the enterprise
4. cost effectiveness of the company
5. revenue profitability of the company

**Exercise 3**

|  |  |
| --- | --- |
| **Items** | **Units** |
| Number of products produced | 10 pcs |
| Number of products sold | 10 pcs |
| Cost of manufactured products (production price) | 100 CZK |
| The amount for which the products were sold (selling price) | 150 CZK |

Find out:

1. how much are the company's revenues
2. how much are the company's costs
3. the economic result of the enterprise
4. cost effectiveness of the company
5. revenue profitability of the company