

Exercise 1

From the following:

- prepare a balance sheet and calculate the share capital;
- prepare an income statement
- calculate partial profit or loss.

Customers CZK 490,000; Goods (inventory) in stock 750 000 CZK; Interest on deposits CZK 3,000; Reserve fund CZK 480,000; Payroll CZK 690,000; Buildings 1 200 000 CZK; Long-term bank loans CZK 780,000; Employees CZK 530,000; Goods sold CZK 320,000; Loan interest CZK 8,000; Shortages and damages CZK 12,000; Sales of goods 1 350 000 CZK; Cash in hand 45 000 CZK; Suppliers CZK 370,000; Bank accounts CZK 960,000, Repairs CZK 25,000.

Balance sheet in thousands of CZK			
<i>Assets</i>		<i>Liabilities</i>	
Total assets		Total liabilities	

Income statement in thousands of CZK			
<i>Costs</i>	<i>CZK</i>	<i>Revenue</i>	<i>CZK</i>
Total costs		Total revenues	
<i>Profit or loss</i>			

Item	Thousands of CZK
Operating profit or loss	
Financial profit or loss	
Profit or loss for the accounting period	

Exercise 2

Items	Units
Number of products produced	10 pcs
Number of products sold	8 pcs
Cost of manufactured products (production price)	100 CZK
The amount for which the products were sold (selling price)	120 CZK

Find out:

1. how much are the company's revenues
2. how much are the company's costs
3. the economic result of the enterprise
4. cost effectiveness of the company
5. revenue profitability of the company

Exercise 3

Items	Units
Number of products produced	10 pcs
Number of products sold	10 pcs
Cost of manufactured products (production price)	100 CZK
The amount for which the products were sold (selling price)	150 CZK

Find out:

1. how much are the company's revenues
2. how much are the company's costs
3. the economic result of the enterprise
4. cost effectiveness of the company
5. revenue profitability of the company