

E-business 12 – Questions

1. What is the definition of Business Intelligence (BI)?
2. How does Business Intelligence support better business decision-making?
3. What role do Decision Support Systems (DSS) play in Business Intelligence?
4. What are some common tools associated with Business Intelligence?
5. In what ways can Business Intelligence improve a company's profitability?
6. What are some potential benefits of using Business Intelligence tools?
7. How does Business Intelligence help in gaining a competitive advantage?
8. What is the significance of Key Performance Indicators (KPIs) in Business Intelligence?
9. What are the main types of analysis performed using Business Intelligence?
10. How do visualization tools enhance the use of data in Business Intelligence?
11. What is the purpose of a Business Intelligence dashboard?
12. What is the difference between Data Mining and Predictive Modelling?
13. What is the role of a data warehouse in Business Intelligence?
14. How do Business Intelligence applications support decision-making in real-time?
15. What are the main types of Business Intelligence approaches listed in the text?
16. What is Competitive Intelligence (CI) and how does it benefit businesses?
17. How is tactical intelligence different from strategic intelligence in the context of Competitive Intelligence?
18. What is the focus of counter intelligence in Competitive Intelligence?
19. What are some examples of sources from which Competitive Intelligence is collected?
20. How can businesses use Competitive Intelligence to anticipate and respond to future challenges?